



Box 3100, Banff, AB T1L 1C7  
Phone: 403 – 762 – 8549  
banffcf@shaw.ca

January 26, 2009

ANNOUNCEMENT

---

## FOUNDATION TO GRANT ON AN ANNUAL CYCLE

As part of its strategic plan for the coming fiscal year, The Banff Community Foundation has shifted from its semi-annual granting cycle to an annual cycle. The call for applications to the community grants program will be made once per year with a deadline of the final Wednesday in September. In 2009, this deadline is September 30<sup>th</sup>.

The Foundation earns its revenue by soliciting donations, applying for grants and from revenue generated through investments. This revenue is then used in one of three ways:

1. To add to the Community Endowment Fund
2. To flow to the community in its Community Grants Program
3. To use for administrative commitments

The Banff Community Foundation granted \$52,000 to 26 projects in 2008. In 2009, the Board has set an aggressive target to match 2008 levels. “Given the state of the economy, we realize that donors and grant-makers will be revising their plans for the coming year,” says David McKenna, Board Chair. “In moving to an annual cycle for grant distribution, the Foundation will have time to build its fund development plans and have a better idea of how much money will be available for granting purposes.”

“It takes time and energy to solicit donations and it takes time and energy to adjudicate grants and distribute the funds. The Foundation will also take this opportunity to reflect and ask questions about our grants program,” added Lorraine Widmer-Carson, Executive Director of The Foundation.

The Banff Community Foundation was initiated as a Millennium project in 2000 and manages the Community Endowment Fund, as well as a Community Grants program. Eligible grant projects must support qualified recipients that are working in: Arts, Education, Environment, Health, Heritage, Recreation, and/or Social Services sectors. Since 2004, almost \$180,000 has been granted to ninety community projects.

-30-

For further information please contact:

Lorraine Widmer-Carson, Executive Director  
Banff Community Foundation  
Tel: 403 – 762 – 8549  
E-mail: [banffcf@shaw.ca](mailto:banffcf@shaw.ca)  
Website: [www.banffcommunityfoundation.org](http://www.banffcommunityfoundation.org)