

THE BANFF COMMUNITY FOUNDATION

OBJECTIVES AND STATEMENT OF ACTIVITIES

The Objectives of the Foundation are:

1. (a) The Foundation will receive and maintain a fund or funds and apply any part of the principal and income there-from in furtherance of the following:
 1. to give grants to Qualified Donees;
 2. to improve the efficiency and effectiveness of other registered charities through the holding of conferences and the provision of administrative services;
 3. to convene meetings that provide a forum to consider community priorities and action around emerging and existing community needs related to the Objectives of the Foundation, in the Town, Bow Valley and Banff National Park
- (b) A formal granting program will be established whereby the Foundation will accept applications with supporting documentation from qualified donees. The Foundation will review such applications and successful applicants will be those whose proposals best satisfy the Objectives and activities of the Foundation.
- (c) The Foundation may in its sole discretion, favour applications that address themselves to:
 1. emerging needs;
 2. new and more effective ways of dealing with problems;
 3. realizing unusual opportunities or meeting urgent needs in the community;
 4. enabling charitable organizations that in the opinion of the Foundation are performing essential services to reduce costs, increase efficiencies and otherwise become more self-sufficient.
- (d) In determining which applicants receive funding, the Foundation may, in its sole discretion, give particular consideration to the following criteria:
 1. seriousness of the need;
 2. degree of potential benefit to the community served;
 3. level of cooperation and coordination with other programs in the same field;
 4. reasonable assurance that the amount the Foundation can grant is sufficient to encourage the results sought; and
 5. the degree of volunteer participation and citizen involvement in the program.

June 16, 2009

- (e) Grants will be reviewed at least annually by the Foundation as to best achieve the Foundation's Objectives of charitable purpose and activities in light of the funds available for distribution.
- (f) The Foundation will invest and administer the endowment funds of other registered charities
- (g) The Foundation will actively raise funds through the solicitation of donations, planned giving, and various other fund raising initiatives and activities in compliance with the Foundation's goals, Objectives, and governance.